



SWEDCHAM CHINA
中国瑞典商会

2025 Annual Report

Home for the
Swedish Business
Community in
China



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About us

The Swedish Chamber of Commerce in China, founded in 1998, is a non-profit organization and one of the largest Swedish Chambers globally, with over 200 corporate members. Headquartered in Beijing, with offices in both Beijing and Shanghai, the Chamber serves the Swedish business community across China.

Our mission is to support and connect Swedish businesses by promoting Swedish interests, strengthening the community abroad, and fostering business relations between Sweden and China. We offer members a wide range of activities, including seminars, networking events, factory tours, workshops, and advocacy initiatives.

Contact us



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Swedish Chamber of Commerce in China



Swedcham China 中国瑞典商会



Summary of 2025



2025 marked a significant year for the Swedish Chamber of Commerce in China, as Sweden and China celebrated 75 years of diplomatic relations. This milestone was commemorated on May 9th with the Sino-Swedish Business Insights Forum & Gala Dinner in Shanghai, which gathered over 200 representatives from Swedish companies, Team Sweden, Chinese partners, and cross-sector stakeholders. The event provided a platform to reflect on the development of Swedish business in China while exploring future collaboration in areas such as sustainability and innovation.

A key development for the Swedish business community was the announcement of the visa-free policy implemented on 10 November 2025. During the year, the Chamber further strengthened engagement with Chinese government stakeholders and assumed a more prominent role at the China International Import Expo (CIIE), co-hosting activities alongside Team Sweden when Sweden served as Country of Honour. The Chamber also expanded its presence at major industry platforms, including first-time participation in Marintec and the Shanghai Auto Show.



Collaboration with Swedish government-related initiatives was further deepened. Ongoing cooperation with the Swedish Institute (SI) focused on promoting Swedish culture, values, and sustainability through targeted exhibitions aligned with business interests in the local market. A new partnership with Vinnova, Sweden's Innovation Agency, was also established to enhance understanding of China's innovation ecosystem and support Swedish companies engagement. This initiative contributed to strengthening Sino-Swedish dialogue in both countries. In addition, General Manager Malin Hammarén joined the Swedish Chamber International (SCI) Board and participated in SCI Days and Almedalen Week, representing the Chamber and its members.

Throughout the year, the Chamber hosted over 130 events across 14 cities in China, including factory visits, seminars, policy briefings, training sessions, panel discussions, networking activities, and more. New value-added services were also introduced for Silver and Gold Corporate Partners through exclusive events, delivered in collaboration with partners such as InterChina Consulting and Business Sweden.

Finally, the Shanghai office relocated to its official premises at Ingka Centers Livat Shanghai, anchored by IKEA and surrounded by other Scandinavian organization, with the new space inaugurated in August 2025 at an opening event attended by members and partners. Our vision is to be the home for Swedish business community in China, and this move brings us one step closer to that.

Malin Hammarén
General manager, SwedCham China





Purpose: The Swedish Chamber of Commerce in China (the “Chamber”) engages in activities that enhance its members’ business interests in China and that can not easily be undertaken by the members themselves.

Mission: Advance our members’ business interests through the role of Facilitator for Networking and Information flow. Furthermore, aims to improve Sino-Swedish business ties and promote the Swedish brand through the Team Sweden collaboration with among others the Swedish Embassy and Consulate General, Business Sweden, and Visit Sweden.



Vision: The Chamber will be the natural point of contact and voice for businesses with a Swedish connection in China.

Swedcham China's Three Pillars

Information Platform

Our platform keeps members informed with the latest insights, industry knowledge, and economic trends, helping them make well-informed decisions. By bridging our community with key developments in China, we ensure members stay connected through various communication channels, reinforcing our commitment to transparency and expertise.

Networking Platform

We create opportunities for connection within the Swedish and international business communities. Through formal and informal networking events, members can expand their professional circles, build partnerships, and strengthen ties, fostering a collaborative and interactive business environment.

Facilitation Platform

SwedCham acts as an enabler of growth, offering tailored services like training programs, workshops, and business resources. These initiatives help members enhance their capabilities, explore new opportunities, and succeed in the Chinese market, delivering practical value for their business development.

Swedcham China's Key Offerings

Information

Members are provided with access to exclusive policy updates, business climate surveys, and position papers, supporting informed and strategic decision-making.

Network

The Chamber connects members to a strong network of over 200 companies and decision-makers within the Swedish business community in China.

SwedCham China facilitates access through executive dialogues, government engagement, delegation visits, and tailored business platforms.

Facilitation

Members gain practical insights through high-impact seminars, workshops, and sector-focused forums designed to address current business challenges.

Learning

The Chamber enables members to contribute to shaping the business environment through closed-door roundtables, government affairs engagement, and a collective member voice.

Influence

Membership represents a strategic investment, where active engagement unlocks increasing value through enhanced access, insights, and influence.

Investment

Sustainability Focus

During 2025, the Chamber implemented several initiatives to strengthen its sustainability efforts. Following the relocation of the Shanghai office, a greater share of events and meetings were hosted in-house, contributing to reduced travel requirements and associated emissions.

Efforts were also made to minimise single-use materials at events. Selected activities, including the Shanghai Crayfish Party, adopted a “do-it-yourself” format, supported by investments in reusable items such as glassware, plates, cutlery, and fabric napkins. This approach significantly reduced reliance on disposable supplies.



In addition, the Chamber further decreased printed materials by limiting the use of single-use banners and roll-ups, while transitioning to digital formats for reports and publications where possible.

Collaboration with key stakeholders, including the Swedish Embassy in Beijing, the Swedish Institute and Business Sweden, was strengthened to promote Swedish environmental practices and sustainability efforts in China. This included participation in Business Swedens “Pioneer the Possible” platform, aimed at supporting Swedish companies in achieving carbon neutrality and showcasing sustainable solutions in the Chinese market.

Throughout the year, the Chamber also hosted a range of events focused on sustainability, corporate social responsibility, and green transformation, contributing to knowledge sharing and dialogue within the business community.

Member Information

In 2025, SwedCham China welcomed 21 new corporate members, bringing the Corporate number of members to 196 and the total 2025 income of Corporate Membership fees amounted to 1,572,240 RMB, representing a 4% increase year-over-year.

In addition to the memberships, Swedcham has 18 individual discount pass holders and young professionals (YP), 7 honorary members, and 15 partner organizations.



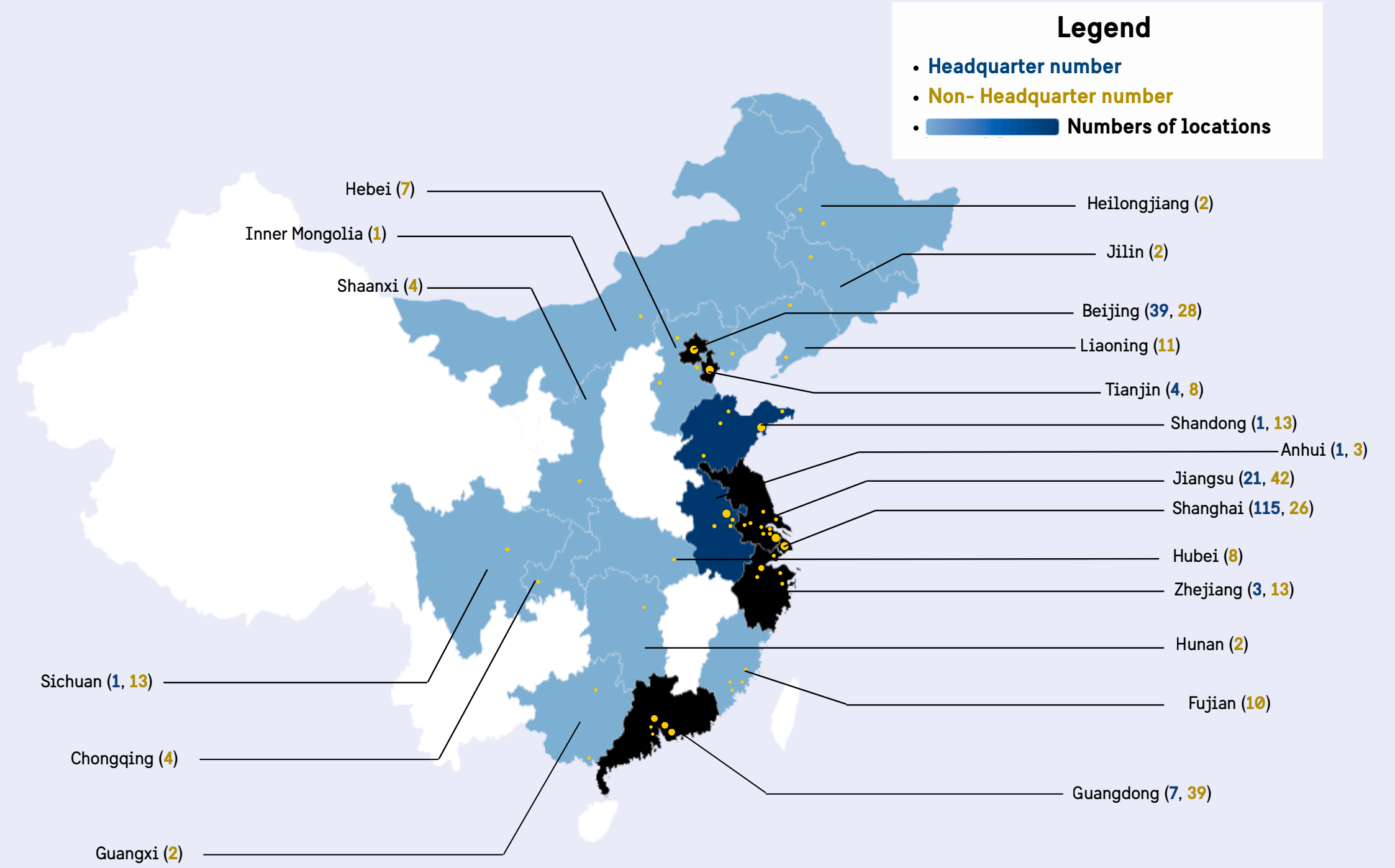
Member Informations Based on Locations*



196
Corporate
Members

15
Partner Organizations

7
Honorary
Members



*Based on currently available data. Actual figures may differ slightly.

Member Engagement

The Chamber remains committed to promoting its member companies and strengthening the Swedish brand presence in China. A conscious effort is made to prioritise products and services provided by Swedish companies in all operational and event-related procurement, including office supplies, event materials, and corporate gifts - supporting member visibility even where this entails a premium cost.

The relocation of the Shanghai office to LIVAT was also driven by the objective of strengthening proximity to the Swedish business community. The new location, shared with several member companies, facilitates closer interaction, enhances collaboration opportunities, and provides a natural platform for members to connect when participating in meetings and events. The office environment further reflects Swedish design principles, aligning with the Chamber's brand and values.

In addition, member engagement remains a priority in event planning. Member companies are consistently prioritised as speakers, partners, and co-hosts, ensuring increased visibility, knowledge-sharing opportunities, and the development of new business connections within the network.



Member Meetings

SwedCham maintained strong direct engagement with members, conducting 215 member meetings in 2025. Key discussion topics during these meetings included geopolitical and economic challenges, improved communications and alignment with headquarters, strengthening sino-swedish business relations and collaboration opportunities.



Localisation

Sino-Swedish Business Relations

Geopolitical & economic challenges

AI and Innovation



Financials

Income Statement 2025

(in CNY '000)

Membership fees	1,583		
Corporate Partners	943		
Events	1,729	Cost of Events	-1,412
YP Income	9		
Services Total	4,264	Cost of Activities	-1,412
Other Income	54	Operational and Other Expenses	-2,593
Total Income	4,318	Total Costs	-4,006
Net profit	312		



4.318M RMB
Revenue



4.006M RMB
Expenses



312K RMB
Profit

Balance Sheet 2025

1.705M RMB
Bank & Deposit



608K RMB
Net profit from
prior years



(in CNY '000)

Cash	0	Trade payables	0
Bank and deposit	1,705	Received in advance	1,088
Receivables	254	Payable tax	34
Other Receivables	40	Accrued payroll	0
Advance payment	92	Other payables	65
Prepaid expenses		Accrues expenses	
Fixed Assets	80	Net profits from previous years	608
Accum Dep. - Fixed Assets	(64)	Net profits (Dec.25)	312
Total Assets	2,106	Total Equity	2,106

2025 Event Recap

Event Overview

In 2025, the Swedish Chamber of Commerce in China hosted over 130 events, compared to 150 in 2024 and 149 in 2023. The year's event strategy focused on delivering fewer, but more targeted and high-value engagements aligned with members' business needs.

A key development was the introduction of more comprehensive event formats, combining multiple elements into single, value-added experiences. For example, selected factory visits were expanded to include company presentations, keynote speeches, and panel discussions on relevant industry topics. In addition, more full-day events were organized with multiple agenda points.

This approach aimed to maximise value for participants while making efficient use of members' time. As such, the reduction in the total number of events does not reflect decreased activity, but rather a strategic shift towards more impactful and resource-intensive formats.



SwedCham China has organized **137** events this year



2600+ Participants came to our events in total

Among all:



18 Webinars



36 Seminars



6 Factory tours



58 Trainings



4 Traditional parties



3 Survey published

“ Topic of the year **Artificial Intelligence** **21** AI events **290+** Participants ”



Collaborations and External Stakeholders

Collaboration remains a core pillar of the Chamber’s activities, with partner organisations and external stakeholders playing a key role in delivering member value. In 2025, the Chamber was formally integrated into Team Sweden, further strengthening the collaboration, as announced during Almedalen Week. Key activities included Sweden’s role as Country of Honour at CIIE and the organisation of the Swedish Pavilion, alongside participation in the “Pioneer the Possible” platform, exclusive roundtable discussions, and the annual Business Climate Survey.

The Chamber continued its long-standing partnership with the Stipendiefonden för Svensk Utlandsungdom (Scholarship Fund for Swedish Youth Abroad), annually providing a full-time scholar for a one-year placement.

In addition, a new collaboration with SwedCham International was initiated in 2025, through which another part-time scholar was hosted as part of a joint scholarship programme.

Engagement with Swedish and related organisations was further expanded, including collaboration with the Swedish Institute, the Sweden-China Trade Council, and Vinnova. The Chamber also strengthened ties with Swedish Chambers across the Asia-Pacific region and globally, as well as with the Nordic Chambers and the wider Nordic business community in China.

Flagship Events and Thematic Focus

SwedCham China continued to strengthen its portfolio of flagship initiatives. The key highlight in 2025 was the 75-year Sino-Swedish Business Insights Forum & Gala Dinner. In parallel, the partner-exclusive roundtables and knowledge-sharing sessions were further developed into a structured flagship series. Moreover, the Business Climate Survey remained one of the Chamber’s most important initiatives, hosted in both Shanghai and Beijing.

During the year, artificial intelligence emerged as a key theme across industries. In response, the Chamber organized 21 AI-focused events, ranging from seminars to workshop and training sessions, attracting close to 300 participants.

In addition, a new event series, i10, was launched in collaboration with nine Swedish Chambers across APAC. Inspired by rankings of the world’s most innovative countries - where Sweden landed second place - the series explored key drivers of innovation and became a notable highlight in the 2025 program.

Shanghai Highlights

In addition to the 75-year anniversary celebrations, the Shanghai chapter marked several key milestones, including the official office opening, and participation in major platforms such as CIIE and Marintec for the first time. Cultural events - including Easter, Crayfish, and Christmas celebrations remained important community highlights. Alongside this, a strong lineup of business-focused seminars further reinforced Shanghai's role as a central hub for member engagement.

Beijing Highlights

Beijing hosted a series of well-attended events, including the traditional Swedish Crayfish Party and Santa Lucia celebrations. The 2025 Annual General Meeting and Spring Cocktail Reception were also held in May. The Beijing office continued to deliver activities tailored to its local membership base, with a strong focus on government affairs and related topics.



Regional Engagement Beyond Beijing and Shanghai

SwedCham China continued to expand its presence beyond its two main cities, organising events in a dozen locations including Shenzhen, Tianjin, Dongguan, and Qingdao, with a particular focus on factory visits.

New cities were also included in the programme for the first time, such as Weihai and Changchun, the latter in connection with first time participation in Vasaloppet China. In the past year, these visits are increasingly combining visits to Swedish member companies and leading Chinese companies across various industries, creating opportunities for knowledge exchange, inspiration, and deeper engagement with local business environments.

These regional efforts continues to strengthen the Chamber's national footprint and ensured broader representation of Swedish business interests across China.



Hybrid Initiatives

During the year, the Chamber observed increasing challenges for the Swedish member companies in maintaining strong engagement with headquarters, particularly prior to the visa-free policy introduced in November. In response, SwedCham China expanded its offering of online and hybrid events, strategically scheduled to accommodate European time zones.

This approach enabled greater participation from headquarters and international teams, reinforcing the value of membership across entire organizations. In total, 30 online or hybrid events were hosted in 2025, accounting for approximately 22% of all activities and significantly increasing accessibility for members across locations.

The hybrid offerings also included the APAC webinar series, through which Swedish Chambers across the Asia-Pacific region take turns hosting sessions for member companies. SwedCham China was proud to host one of the most well-attended webinars, featuring Jacob Wallenberg in November.

Position Papers and Reports

Each year, the Swedish Chamber of Commerce in China, together with Team Sweden - including Business Sweden, Embassy of Sweden in Beijing, and Consulate General of Sweden in Shanghai, conducts the Business Climate Survey in China. The purpose of this report is to better understand how Swedish companies perceive the business environment and operating conditions in the Chinese market.

In 2025, the overall business climate sentiment reached a rating of 2.8 out of 5, reflecting a continued challenging environment. Many companies continued to face the aftereffects of the pandemic, alongside broader economic factors such as the real estate crisis and a slower overall economic recovery.

To further deepen insights into the environment for Swedish businesses in China, SwedCham China also retrieved the previous Salary Survey, now with a shifted focus to a broader understanding of people and organizations. This initiative was carried out in collaboration with the Nordic Chambers, including Finnish, Danish, and Norwegian counterparts, allowing for a broader data set. The report was based on over 100 survey responses and more than a dozen in-depth interviews.

In addition, an innovation-focused report was initiated in the autumn of 2025 in collaboration with Vinnova, Swedens Innovation Agency. The project began with interviews of selected companies with significant R&D and innovation activities in China, and continues into the next year with deeper collaborations.



BUSINESS CLIMATE SURVEY FOR SWEDISH COMPANIES IN MAINLAND CHINA 2025

A REPORT FROM TEAM SWEDEN IN MAINLAND CHINA



How We Work

Offices



Swedcham is operating with two offices,
one in **Beijing**
one in **Shanghai**



5 Employees
2 Interns
1 Scholar



Non-profit,
Non-governmental organization
representing 200 Swedish and Sweden-
related companies in China

Communication Channels



7,500+
Linkedin Followers



15,000+
Wechat Followers



7,700+
Newsletter
Subscriber

Meet Our 2025 Partners

As of December 31st 2025

CORPORATE GOLD PARTNERS

A special thanks to our Corporate Gold Partners for supporting the Swedish business community in China.



CORPORATE SILVER PARTNERS

A special thanks to our Corporate Silver Partners for supporting the Swedish business community in China.



Selected Partner Highlights in 2025

- **Atlas Copco Group** expanded its China presence by opening the Wuxi Compressor Technique Campus and Industrial Technique's Operation Center.
- **Beckers** inaugurated a new R&D center in Shanghai in 2025.
- **Scania's** third global industrial hub in Rugao, China, has officially commenced operations.
- **Scania** and the **Traton Group** have jointly unveiled the new tractor product portfolio next era for the world's largest truck market.
- **SEB** Marks 20th Anniversary of Shanghai Branch.
- **Stena** New Line Vessel set sail to boost Irish Sea freight.
- **Volvo** Group China completed its five-year "Greener Future with Smaller Carbon Footprint" program in 2025.
- **Volvo** Construction Equipment inaugurated a new assembly workshop at its Shanghai plant in 2025.



Closing Remarks

2025 has been a year defined by both challenges and opportunities for the Swedish business community in China. Against a complex economic and geopolitical backdrop, SwedCham China has remained committed to supporting its members through relevant insights, meaningful connections, and targeted initiatives.

Throughout the year, the Chamber has further developed its role as a platform for dialogue between businesses, authorities, and key stakeholders. This has been supported by a more focused event strategy, expanded partnerships, increased hybrid engagement, and the introduction of new initiatives designed to enhance member value and long-term impact.

Looking ahead, SwedCham China will continue to build on this foundation, further strengthening its role as a bridge between Sweden and China. The Chamber will remain focused on enabling collaboration, facilitating knowledge exchange, and supporting sustainable business development in an evolving market environment.

We would like to extend our sincere appreciation to all members, partners, and stakeholders for their continued trust, engagement, and support throughout the year.

Meet the team



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Area Manager, Shanghai
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Lucy Lu
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Acknowledgement

Thanks for all the contributions and efforts that the rest of our staff made throughout 2025: Yiling Tian, Johan Chen, Karolina Norlander, Zahed Elhassen, Filip Kanold, Ninni Zhang, Xiya Zhang, Axel Nilsson, Will Feng.

Our 2025 Board (Voted in on AGM 22 May, 2025)



Elisabeth Lindström-Dupuy
Chairwoman of the board
Sandvik



Joakim Diamant
Vice Chairman of the Board & Committee Chairman Beijing
Scania



Tony Wang
VICE CHAIRMAN OF THE BOARD & COMMITTEE CHAIRMAN SH
Nordic Match



Johan Annell
Treasurer
Sleep Cycle



Michel Qin Zhao
Director
Volvo Cars Asia-Pacific



Justin Zhou
Director
Atlas Copco



Tomas Kuta
Director
Volvo CE



Rikard Olsson
Director
Stena Roro



Hui Chen
Director
IKEA



Thomas Zhao
Director
SKF



Ola Källqvist
Director
Celemi



Eileen Yang
Director
Kreab



Malin Hammarén
General Manager
Swedish Chamber of Commerce in China



Business Sweden
Co-opted Board Member



Embassy of Sweden
Co-opted Board Member

PROGRESS BY TRADE